



Baku, 20 April 2017



KPMG in Azerbaijan jointly with Deutsche Bahn (DB) hosts 2-day workshop for Azerbaijan Railway (ADY)

On 19 April, KPMG jointly with Deutsche Bahn (DB) have launched 2-day workshop on preparation of 5 year Business Plan for Azerbaijan Railway JCSC (ADY) under the World Bank funded Rail Trade and Transport Facilitation Project at Fairmont Hotel.

Mr. Gebhard Hafer, DB representative, welcomed participants of the event, informed briefly on the progress that had been made so far within the scope of the project and thanked entire ADY technical and management team for their support in the implementation of the project.

Mr. Javid Gurbanov, Chairman of ADY thanked DB and KPMG team on great work done so far and support, emphasized the importance of the project for mid-term strategy formulation of the company.



Mr. Gurbanov gave comprehensive overview of the plans that ADY intends to undertake to become transit hub in the region as well as the status of strategic projects that ADY currently implements.

Mr. Vugar Aliyev, Managing Partner of KPMG in Azerbaijan also thanked ADY team for their support and assured that KPMG will further continue its effort in partnership with DB to support ADY institutional, financial, legal-regulatory, organizational and operational reform agenda. He also informed the participants on the financial model that had been prepared within the scope of the program, which will serve as analytical tool for evaluation of various scenarios and assumptions.

After official opening the project team continued its discussion on working group level to discuss the findings of analytical report that had been prepared within the scope of the project as well as detailed recommendations to get consensus which would serve as foundation for preparation of 5 year Business Plan.

About KPMG in Azerbaijan

KPMG in Azerbaijan has been operating in Azerbaijan since 1998 through a fully functioning office. In 2011, KPMG has entirely renewed its office and hired new professionals who are very familiar with Azerbaijan market and different industry sectors. KPMG in Azerbaijan has more than 120 professionals of which 20 professionals has Tax&Legal, Audit and Advisory experience in Azerbaijan, Russia, Kazakhstan, Germany, Turkey, Georgia, Kyrgyzstan and other countries.

KPMG in Azerbaijan is part of a global network of professional firms providing Audit, Tax and Advisory services, operating in 160 countries with over 180,000 people working in member firms around the world. KPMG has been working in CIS for more than twenty years and now has 19 offices, employing together over 4,000 people.

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